

Code	FCN
Company name	Fecon Corporation
Date	05/02/2018
Subject	Resolution on the 2018 AGM

Content:

Fecon Corporation announces Resolution of Annual General Meeting 2018 dated April 27, 2018 as follows:

1. Approving report on the BODs activities in 2017
2. Approving report from the Supervisory Board in 2017
3. Approving the audited financial statement in 2017:
4. Approving the profit distribution plan in 2017:

Content	Value (dongs)	% ratio
Accumulated profit after tax of undistributed parent company at 31 Dec 2017	125,501,437,000	
In which: Corporate income profit after tax in 2017	118,569,235,471	
Funds	33,493,785,304	
Development and Investment fund	20,611,560,187	16% of 2017 profit after tax
Welfare and Reward fund	12,882,225,117	10% of 2016 profit after tax
2017 cash dividend	44,926,458,000	5%/charter capital
2017 stock dividend	44,926,458,000	5%/charter capital

5. Approving the company's business plan in 2018:

Content	unit	Actual of 2017	Plan for 2018	% ratio
Revenue (parent company)	billon dongs	1,535	2,200	43%
Revenue (consolidated)	billon dongs	2,320	3,500	51%
Profit after tax (parent company)	billon dongs	128.8	168	30%
Profit after tax (consolidated)	billon dongs	177.5	272	53%
Profit after tax of parent company's shareholders	billon dongs	166.5	260	56%

EPS (consolidated)	dongs/share	3,019	3,000	
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6. Approving the profit distribution plan for 2018:

Development and Investment fund	Not over 60% of 2017 profit after tax
Welfare and Reward fund	Not over 10% of 2016 profit after tax
2017 cash dividend	Not over 10%/charter capital

7. Approving the selection of auditing companies to audit financial statements in 2018:

- Vietnam CPA Auditing Co., Ltd
- AASC Auditing Co., Ltd
- Vietnam KPMG Co., Ltd

8. Approving the remuneration payment, salary and bonus to the BODs & Supervisory Board in 2017:

- Remuneration payment & salary to the BODs & Supervisory Board in 2017: 3,660,000,000 dongs; in which:
 - + BODs: 2,700,000,000 dongs
 - + Supervisory Board: 960,000,000 dongs
- Bonus to the BODs & Supervisory Board in 2017: 1,674,689,265 dongs

9. Approving the remuneration payment, salary and bonus to the BODs & Supervisory Board in 2018: 7,200,000,000 dongs; in which:

- BODs: 5,580,000,000 dongs
- Supervisory Board: 1,620,000,000 dongs

